

Financial and Status Reports

Policy Information

Series D - Fiscal Management

Financial and Status Reports

Policy # DKE

FILE: DKE

FINANCIAL AND STATUS REPORTS

The Superintendent in conjunction with the Director of Business Services will deliver a report to the School Committee regarding the financial status of the district. The report will be provided on a quarterly basis or more often if financial conditions warrant. The report will include the financial status for the recently completed quarter and for that same quarter from the previous year. The report will be delivered to the School Committee 30 days after the end of the quarter. Quarterly reports shall include, to the extent possible, the so called "shared expenses," especially for health insurance costs for school district employees.

The Superintendent in conjunction with the Director of Special Education and Student Services and the Business Manager will provide the School Committee with a monthly report regarding the status of the Special Education line items in the budget. While protecting the privacy of all students in the district, the report will provide a monthly status report on placements, reassignments, and other pertinent information that will have a financial impact of the budget for the present and future fiscal years, as appropriate.

Whenever possible, the financial and status reports covered by this policy will be reviewed with the School Committee Budget Subcommittee prior to distribution at the next scheduled School Committee meeting.